



# AFFORDABLE HOMES FOR SAN FRANCISCANS NOW!

## 2019 AFFORDABLE HOUSING BOND

Mayor London Breed, Board President Norman Yee and the San Francisco Board of Supervisors have placed a \$600 million General Obligation Affordable Housing Bond on the November 5, 2019 ballot, to fund the creation, preservation, and rehabilitation of affordable housing in San Francisco.

Funding from the Bond enables approximately 2,800 units of affordable housing to start construction in the next four years. These projects will serve vulnerable residents, including seniors, formerly homeless individuals, veterans, families, and educators. Funding will also expand the pipeline for new housing projects, especially for 100% supportive housing projects, fund the rehabilitation of public housing units, and support new housing opportunities for middle-income residents.

Mayor Breed and Board President Norman Yee convened a diverse working group consisting of community leaders, housing activists, developers, neighborhood representatives, and other stakeholders to craft the bond measure.

### THE BOND WILL FUND:

#### **LOW-INCOME HOUSING**

\$220 million to finish the construction, acquisition, and rehabilitation of permanently affordable, shovel-ready rental projects to begin construction within four years. These projects would serve individuals and families earning from 0% to 80% of Area Median Income (AMI), including vulnerable populations such as working families, veterans, seniors, people with disabilities, transitional aged youth, and people experiencing homelessness.

#### **SENIOR HOUSING**

\$150 million to fund the creation of new affordable senior housing rental opportunities through new construction and acquisition. This serves seniors on fixed incomes earning from 0% to 80% of AMI who are especially vulnerable in San Francisco's housing market.

#### **PUBLIC HOUSING**

\$150 million to repair and rebuild distressed public housing and its underlying infrastructure.

[INFO@AFFORDABLEHOMESSF.COM](mailto:INFO@AFFORDABLEHOMESSF.COM)